

YPTC HIGHER EDUCATION SPECIALIZATION

CASE STUDIES: HOW YPTC SUPPORTS HIGHER EDUCATION INSTITUTIONS



AT YPTC, we help nonprofit and higher education leaders strengthen the finance functions they rely on for planning, reporting, compliance, and board oversight. Colleges and universities face added pressure from tuition dependence, discounting, enrollment shifts, fund accounting, and external reporting requirements. Through our customized and flexible financial management services, YPTC's higher education specialists provide expert, hands-on support. We help accounting teams improve processes, strengthen financial reporting, and give leadership better information for decisions about cash flow, budgets, and long-term stability.

CASE STUDY: BRIDGING A FINANCE LEADERSHIP GAP AT A PRIVATE COLLEGE

THE CLIENT

A PRIVATE COLLEGE preparing for two finance leadership gaps coinciding with its fiscal year-end audit. The college's Vice President of Finance, who had served the institution for over 20 years, announced their retirement effective June 30. At the same time, their controller needed at least two weeks of medical leave, followed by a six-week gradual return. With both senior finance leaders unavailable during audit season, the college engaged YPTC for interim support.

THE OPPORTUNITY

- **COMPLETING** the annual financial audit while both senior finance leaders were unavailable.
- **OVERSEEING** and ensuring continuity of essential financial operations, including accounts payable, payroll, and student accounts to bridge the temporary leadership gap.
- **SUPPORTING** a finance team with day-to-day guidance and a steady point of contact during a high-pressure period.

OUR APPROACH

- **PROVIDED** consistent leadership, holding weekly check-ins with finance staff to answer questions and guide operations.
- **PREPARED** audit work papers, including federal awards reporting, and coordinated directly with auditors.
- **WORKED** collaboratively with controller upon their return from medical leave.
- **OVERSAW** accounts payable, payroll review, and student account activity while supporting the controller's return and transition to new leadership.
- **CREATED** a payroll procedures manual and compensation calendar and streamlined processes within the payroll system.

THE RESULTS

- **SUCCESSFUL AUDIT COMPLETION:** The organization completed its audit smoothly despite the absence of senior finance leadership.
- **DOCUMENTED PAYROLL PROCEDURES:** The finance team gained a clear reference guide for payroll processes and complexities.
- **PROACTIVE COMPENSATION TRACKING:** A payroll calendar reduced the risk of missed or delayed faculty payments.
- **IMPROVED PAYROLL EFFICIENCY:** Payroll process improvements reduced manual data entry and increased accuracy.
- **SMOOTH LEADERSHIP TRANSITION:** Financial operations remained stable during onboarding of new leadership.

THE IMPACT:

BY STEPPING IN AT A CRITICAL MOMENT AND PROVIDING HANDS-ON FINANCIAL

LEADERSHIP, YPTC ensured continuity of finance operations during a period of disruption.

The college completed its audit on time, strengthened its payroll processes, and maintained stability through a leadership transition.



CONTACT US with questions and learn more about our work with higher education institutions at <https://www.yptc.com/higher-education-specialization/>